





বাংলাদেশ জেনারেল ইনসিওরেন্স কোম্পানী পিএলসি.
Bangladesh General Insurance Company PLC.

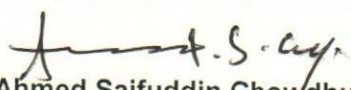
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**Unaudited Balance Sheet
as of 31st March, 2026**

ITEM		31st Mar, 2026	31st Dec, 2025
A. FIXED ASSETS:	Note		
Land		26,486,609.00	26,486,609.00
Tangible Fixed Assets(Less Depreciation)		163,127,289.00	170,556,228.00
Long Term Investment	3	37,000,000.00	37,000,000.00
Total Fixed Assets		226,613,898.00	234,042,837.00
B. CURRENT ASSETS:			
Stock of Stationery & Stamp	4	5,496,867.00	4,781,478.00
Sundry Debtors	5	664,186,501.00	613,521,248.00
Shares	6	138,386,682.00	134,193,588.00
Cash & Bank Balance Including FDR	7	984,176,777.00	967,826,443.00
Total Current Assets		1,792,246,827.00	1,720,322,757.00
C. CURRENT LIABILITIES:			
Creditors & Accruals	8	574,482,769.00	566,880,214.00
Outstanding Claims		98,990,698.00	87,330,898.00
Total Current Liabilities		673,473,467.00	654,211,112.00
D. NET WORKING CAPITAL (B-C)		1,118,773,360.00	1,066,111,645.00
Net Assets (A+D)		1,345,387,258.00	1,300,154,482.00
FINANCED BY:			
Share Holders Equity:			
Share Capital	10	540,272,550.00	540,272,550.00
Share premium		244,825,200.00	244,825,200.00
Reserve & Contingency Account	11	213,414,429.00	208,221,332.00
Retained Earnings		98,609,999.00	62,156,560.00
Total Share Holders Equity		1,097,122,178.00	1,055,475,642.00
BALANCE OF FUND & ACCOUNT:			
Reserve for Unexpired Risk		216,690,564.00	213,411,523.00
Deposit Premium		30,624,516.00	30,317,317.00
Provision For Employees C S R Fund		950,000.00	950,000.00
Total Taka.		1,345,387,258.00	1,300,154,482.00
Net Asste Value		1,097,122,178.00	1,055,475,642.00
Net Asset Value Per Sahre	13	20.31	19.54


Chowdhury Md. Abu Sayead
Addl. Managing Director &
Chief Financial Officer


Saifuddin Ahmed
Addl. Managing Director &
Company Secretary


Ahmed Saifuddin Chowdhury
Managing Director &
Chief Executive Officer


Mohammad Manjur Mahmud
Director


Towhid Samad
Chairman



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Unaudited Income Statement
For the Period of 1st January to 31st March, 2025

ITEM	Note	1st Jan to 31st Mar, 2025 (Tk.)	1st Jan to 31st Mar, 2025 (Tk.)
Gross Premium		261,722,905.00	250,540,299.00
R/I Premium		(118,608,074.00)	(135,905,396.00)
Net Premium		143,114,831.00	114,634,903.00
R/I Commission Earned		17,091,868.00	24,274,910.00
Management Expenses		(84,606,777.00)	(65,559,054.00)
Unexpired Risk Reserve		(3,279,041.00)	469,121.00
Agency commission		-	(32,853,728.00)
Net Claim		(45,236,151.00)	(16,063,000.00)
Underwriting Result		27,084,730.00	24,903,152.00
Investment Income		48,900,949.00	46,072,046.00
Management Expenses (Not applicable to any particular fund of account)		(17,943,273.00)	(15,802,049.00)
Net Profit before Tax		58,042,406.00	55,173,149.00
Exceptional Loss Reserve		(1,000,000.00)	(1,000,000.00)
Provision for Income Tax	16	(20,541,068.00)	(18,873,573.00)
Deffered Tax Income/(Expenses)	19	(47,899.00)	41,646.00
Profit from previous year		62,156,560.00	57,610,286.00
Retained Earnings		98,609,999.00	92,951,508.00
Earning per share (EPS)	12	0.69	0.67

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Unaudited Cash Flow Statement
For the Period Ended 31st March, 2026

Particulars	Note	1st Jan to 31st Mar, 2026	1st Jan to 31st Mar, 2025
		TAKA	TAKA
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Collection from Premium & Other Income		276,393,479.00	324,145,302.00
Payment for Management Expense, Re-insurance & Claims		(247,969,294.00)	(244,548,120.00)
Income Tax Paid		(6,773,194.00)	(4,739,420.00)
Net Cash flow from Operating Activities		21,650,991.00	74,857,762.00
B. CASH FLOW FROM INVESTING ACTIVITIES :			
Acquisition / (Disposal) of Fixed Assets of Fixed Assets		(7,634,946.00)	-
Sale Proceed of Fixed Assets		2,830,000.00	-
Disposal/(Acquisition) of Investment			115,964,218.00
Investment Made		-	(199,967,126.00)
Net cash flow from Investing Activities		(4,804,946.00)	(84,002,908.00)
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Increase/(Decrease) in loan from Banks (Secured)		(495,711.00)	22,956,262.00
Net cash flow from Financing Activities		(495,711.00)	22,956,262.00
Increase/(Decrease) in Cash and Bank Balances (A+B+C)		16,350,334.00	13,811,116.00
Cash and Bank Balances at 1 January, 2026		967,826,443.00	1,001,154,623.00
Cash and Bank Balances at 31st March, 2026		984,176,777.00	1,014,965,739.00
Net Operating Cash Flow per Share (NOCFPS)	18	0.40	1.39
Number of share used to compute NOCFPS		54,027,255	54,027,255

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Mohammad Manjur Mahmud

Head Office : Director
42, Dilkusha C/A, Dhaka-1000, Bangladesh
Phone : 02223380379
PABX : 02223383056-58

BGIC

Towhid Samad
Chairman

Email : bgicinsurance@yahoo.com
bgicinsurance@gmail.com
info@bgicinsure.com
Web : https://bgicinsure.com



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Statement of Change in Share's Holders Equity (Unaudited)
For the Period of 1st January to 31st March, 2026

ITEM	Share Capital	Share Premium	Reserve & Contingency	Profit & Loss A/C	Total
Opening Balance at 2026	540,272,550	244,825,200	208,221,332	62,156,560	1,055,475,642
Net Profit After Tax	-	-	-	37,501,338	37,501,338
Appropriation made during the Period	-	-	1,000,000	(1,000,000)	-
Deferred Tax Income/(Expenses)	-	-	-	(47,899)	(47,899)
Fair Value Reserve	-	-	(123,454,272)		(123,454,272)
Fair Value Reserve Realised Previous Year	-	-	127,647,369		127,647,369
Closing Balance at 31st March 2026	540,272,550	244,825,200	213,414,429	98,609,999	1,097,122,178
Closing Balance at 31st March 2025	540,272,550	244,825,200	190,788,782	92,951,508	1,068,838,040

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NOTES TO THE ACCOUNTS FOR THE 1st QUARTER ENDED 31st MARCH - 2026

1.00 INTRODUCTION:

"Bangladesh General Insurance Company PLC was incorporated as a public limited company in Bangladesh on November 01, 1984 under the Companies Act, 1913 and commenced its operation on July 29, 1985."

The Company is listed in both Dhaka and Chittagong Stock Exchange as a Publicly Traded Company.

2.00 NATURE OF BUSINESS:

The main objectives of the company are to carry on all kinds of insurance, guarantee and indemnity business other than life insurance business.

	1st January -26 to 31st March-26	1st January -25 to 31st March-25
3.00 LONG TERM INVESTMENTS AT COST :		
Bangladesh Govt. Treasury Bond (BGTB)	Tk. 37,000,000	37,000,000
4.00 STOCK OF STATIONERY & STAMP:		
Stationery in hand as at 31/03/2026	Tk. 5,496,867	4,781,478
Stamp in hand as at 31/03/2026	Tk. 2,719,638	2,622,489
	Tk. 2,777,229	2,158,989
Total Tk.	5,496,867	4,781,478
5.00 SUNDRY DEBTORS & OTHERS COMPANIES:		
a) Interest, Rent outstanding	Tk. 664,186,501	Tk. 613,521,248
b) Amount due from others persons or bodies carrying on Insurance	Tk. 116,984,216	112,970,520
c) Sundry Debtors (Including Advances Deposits & Payments)	Tk. 491,065,855	444,559,012
d) Deferred Tax Assets	Tk. 51,283,310	51,042,798
	Tk. 4,853,120	4,948,918
Total Tk.	664,186,501	613,521,248
6.00 SHARE :		
a) Investment in various listed companies share	Tk. 138,386,682	Tk. 134,193,588
b) Fair Value Changes Amount	Tk. 261,840,954	261,840,957
	Tk. (123,454,272)	(127,647,369)
Share's Market Price-	Total Tk. 138,386,682	134,193,588
7.00 CASH AND BANK BALANCES INCLUSINGS		
This is made up as follows:	Tk. 984,176,777	Tk. 967,826,443
a) FDR Amount	Tk. 904,409,176	Tk. 904,409,176
b) STD & Current Accounts	Tk. 56,125,438	Tk. 51,399,406
c) Cash & Cheques in hand	Tk. 23,642,163	Tk. 12,017,861
Total.	984,176,777	967,826,443
8.00 CREDITORS & ACCRUALS:		
This is made up as follows:	Tk. 574,482,769	566,880,214
a) Amount due to other persons or bodies carrying on insurance business	Tk. 36,941,711	Tk. 36,648,700
b) Sundry creditors	Tk. 49,825,629	50,981,700
c) Un - Paid Dividend	Tk. 4,883,492	4,888,823
d) Bank Loan (Secured)	Tk. 296,232,922	296,728,833
e) Lease Obligation	Tk. 17,419,446	22,211,662
f) Provision for Taxation	Tk. 169,188,570	155,420,696
Total	574,482,769	566,880,214
9.00 Provision for Unexpired Risks:		
Before arriving at the surplus of each class of business necessary provision for un-expired risk have been created at the rate of 40% on all business except on Marine Hull business for which the provision was made @ 100% of the total for the 31 st March 2026		
10.00 ISSUED, SUBSCRIBED AND PAID UP CAPITAL :		Tk. 540,272,550
This is made up as follows :	31st March-2026	31st March-2025
60,000 Ordinary shares of Tk. 100/- each called and paid up in full.	60,000,000	60,000,000
120,000 Ordinary shares of Tk. 100/- each fully paid up as bonus shares issued during the year 1997.	12,000,000	12,000,000
144,000 Ordinary shares of Tk. 100/- each fully paid up as bonus shares issued during the year 2005.	14,400,000	14,400,000
183,800 Ordinary shares of Tk. 100/- each fully paid up as bonus shares issued during the year 2006.	18,380,000	18,380,000
99,532 Ordinary shares of Tk. 100/- each fully paid up as bonus shares issued for the year 2007.	9,853,200	9,853,200
263,573 Ordinary shares of Tk. 100/- each fully paid up as bonus shares issued for the year 2008.	26,357,300	26,357,300
318,547 Ordinary shares of Tk. 100/- each fully paid up as bonus shares issued for the year 2009.	31,854,700	31,854,700
41,76,504 Ordinary shares of Tk. 10/- each fully paid up as bonus shares issued for the year 2010.	41,765,040	41,765,040
55,12,985 Ordinary shares of Tk. 10/- each fully paid up as bonus shares issued for the year 2011.	55,129,850	55,129,850
25,72,726 Ordinary shares of Tk. 10/- each fully paid up as bonus shares issued for the year 2012.	25,727,260	25,727,260
RIGHT SHARES :		
360,000 Ordinary Shares of Tk. 100/- each as Right Shares issued during the year 2005.	36,000,000	36,000,000
2,088,252 Ordinary Shares of Tk. 100/- each as Right Shares issued during the year 2009.	208,825,200	208,825,200
Total	540,272,550	540,272,550



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NOTES TO THE ACCOUNTS FOR THE 1st QUARTER ENDED 31st MARCH - 2026

11.00 RESERVE & CONTINGENCE ACCOUNT: Tk. 213,414,429 194,167,315

The break up of the above amount is as under.

	1st January -26 to 31st March-26	1st January -25 to 31st December-25
a) Reserve for exceptional losses	249,068,701	248,068,701
b) General reserve	7,500,000	7,500,000
c) Share value fluctuation reserve	61,800,000	61,800,000
d) Investment Fluctuation Fund (Fair Value Changes)	(123,454,272)	(127,647,369)
e) Dividend equalisation reserve	18,500,000	18,500,000
Total	213,414,429	208,221,332

12.00 EARNING PER SHARE (EPS) : Tk. 0.69 Tk. 0.67

This is made up as follows:

	Amount in Taka	
	1st January -26 to 31st March-26	1st January -25 to 31st March-25
Retained Earnings Before Tax as on 31/03/2026	58,042,406	55,173,149
Less Deferred Tax Expenses	(47,899)	41,646
Less: Tax Provision	(20,541,068)	(18,873,573)
	37,453,439	36,341,222
Number of Shares	54,027,255	54,027,255
Earning Per Share	0.69	0.67

EPS for the period ended on 31st March 2026 has been Increased due to Increase Co - Insurance Service Charge Income, FDR Interest accrued Compared with Corresponding period of previous year. As a Result these have made an effect on the Earning Per Share (EPS).

13.00 NET ASSETS VALUE: Tk. 20.31 Tk. 19.54

The break up is given below:

A. Assets:

	1st January -26 to 31st March-26	1st January -25 to 31st December-25
Total Fixed Assets	226,613,898	234,042,837
Total Current Assets	1,792,246,827	1,720,322,757
Total Assets	2,018,860,725	1,954,365,594

B. Liabilities:

Total Current Liabilities	673,473,467	654,211,112
Reserve for Un expired risk	216,690,564	213,411,523
Deposit Premium	30,624,516	30,317,317
Provision For Employees C S R Fund	950,000	950,000
Total Liabilities	921,738,547	898,889,952
Net Assets Value (A-B)	1,097,122,178	1,055,475,642
Number of Shares as on 31/03/2026	54,027,255	54,027,255
Net Asset Value Per Share	20.31	19.54

14.00 Workers Profit Participation Fund (WPPF)

The company refers the mater of provision for Worker Profit Participation Fund (WPPF) and like to clarify that as per provision of para (A to G) of section 233 Bangladesh Labour Amendments Act 2013, functions of Non life Insurance Companies are not similar to the functions of Industrial Relating Works as mentioned in the aforesaid section.

Therefore, provision for Workers Profit Participation and Welfare Fund (WPPF) is not applicable for the Company. It may be mentioned here that Bangladesh General Insurance Company Ltd. Has been maintaining a Recognized Employees Provident Fund, Gratuity Scheme, Group Life Insurance Scheme (GLS), Group Medical Benefits plan, House Building Loan Scheme and Car/Motor Cycle Loan Scheme subject to fulfillment of certain terms and conditions.

15.00 DEPRECIATION

Depreciation on Trangible Fixed Asstes is charged on diminishing balance method depending on the estimated useful live of the Assets. No depreciation has been charged on Land. Depreciation on additions to Fixed assets is charged of the date of acquisition irrespective of the 31st March 2026 and depreciation has also been charged for the date of disposal of Assets.

16.00 Provision of Income tax has been made to the extent of Taka 2,05,41,068.00 as under:

	1st January -26 to 31st March-26	1st January -25 to 31st March-25
Profit shown as per P/L A/C	58,042,406	55,173,149
Less: reserve of exceptional losses	(1,000,000)	(1,000,000)
Less: Dividend Income for separate consideration	(1,876,762)	(1,993,934)
Less: Capital Gain on Sale of Fixed Assets for separate consideration	(1,465,352)	-
Less: Capital gain of sales of shares and others for separate consideration	-	(3,274,596)
Less: Rental Income for separate consideration	(1,703,970)	(1,705,826)
Add: Rental Income	1,192,779	1,194,078
Business Income after Capital gain and others	53,189,101	48,392,871
Tax on above Tk. 5,31,89,101.00 @37.50%	19,945,913	18,147,326
Tax on Dividend Income Tk. 18,76,762.00 @ 20%	375,352	398,787
Tax on Capital Gain on Listed Co.s Shares Tk. 0,00,000.00 @ 10%	-	327,460
Tax on Capital Gain on sales of fixed Assets Tk. 14,65,352.00 @ 15%	219,803	-
Total Tax	20,541,068	18,873,573
Say provision made during the year	20,541,068	18,873,573



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NOTES TO THE ACCOUNTS FOR THE 1st QUARTER ENDED 31st MARCH - 2026

17.00 Cash Flow from Operating Activities

Collections from Premium, other income and receipts

Gross Premium (Combined Revenue Acs)	261,722,905	250,540,299
Commission on R/I ceded (Combined Revenue Acs)	17,091,868	24,274,910
Other Income (P/L Acs) Less Sale of Shares Income	20,514,731	22,013,785
Interest Income (P/L Acs.)	26,396,218	24,058,261
Accrued Interest (Balance Sheet)	(4,013,696)	(15,017,661)
Sundry Debtors (Balance Sheet)	(240,512)	(1,825,148)
Deposit Premium (Balance Sheet)	307,199	(632,822)
Co-insurance Receivable (Balance Sheet)	(46,506,843)	27,736,765
Co-insurance Payable (Balance Sheet)	293,011	7,457,797
Sundry Creditors (Balance Sheet)	(1,156,071)	(12,765,911)
Unpaid Dividend	(5,331)	(1,494,973)
	276,393,479	324,145,302

Management Expenses, Re-Insurance, Claims & Others

Mgt. Expenses of P/L Acs.(Less Depreciation)	(10,462,603)	(7,760,235)
Mgt. Expenses of Revenue Accounts	(84,606,777)	(65,559,054)
Commission Paid		(32,853,728)
Re-insurance ceded	(118,608,074)	(105,905,396)
Claims Paid less Re-insurance	(33,576,451)	(30,560,227)
Stock of Stationary & Stamps (Opening-Closing)	(715,389)	(1,009,480)
	(247,969,294)	(244,548,120)

Income Tax paid

Opening Balance	155,420,096	136,002,159
Add : Provision for the year	20,541,068	18,873,573
Less: Closing Balance	(169,188,570)	(150,136,312)
	6,773,194	4,739,420

18.00 Calculation of Net operating Cash Flow per Share (NOCFPS)

Collections from Premium, other income and receipts	276,393,479	324,145,302
Management Expenses, Re-Insurance, Claims & Others	(247,969,294)	(244,548,120)
Income Tax paid	(6,773,194)	(4,739,420)
Net Cash Flow from Activities	21,650,991	74,857,762
Number of Shares Outstanding During the 31st March 2026	54,027,255	54,027,255
Net operating Cash Flow per Share (NOCFPS)	0.40	1.39

Net Operating Cash Flows Per Share (NOCFPS) for the Period ended on 31st March 2026 has been Decreased due to Decrease of Commission on R/I ceded, Others Income & Increase Mgt. Expenses compared with Corresponding period of previous year. As a Result these have made an effect on the Net Operating Cash Flows Per Share (NOCFPS).



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NOTES TO THE ACCOUNTS FOR THE 1st QUARTER ENDED 31st MARCH - 2026

19.00 Deferred Tax on Fixed Asset

Written down Value as per Accounting Basis on 31/03/2026
Written down Value as per Tax Basis on 31/03/2026
Temporary Taxable Difference
Tax Rate
Deferred Tax Asset
Deferred Tax Expenses / (Income)

31/03/2026	31/12/2025
82,982,424	85,610,148
96,051,809	98,807,263
(13,069,385)	(13,197,115)
37.50%	37.50%
(4,901,019)	(4,948,918)
47,899	(41,646)

20.00 Key Management Personnel Compensation:

The Compensation of Key management personnel of Bangladesh General Insurance Co. PLC. are as follows:

Sl No.	Name of employee	Short employee benefits	Post employment benefits	Other long term benefits	Termination benefits
1	Mr. Ahmed Saifuddin Chowdhury Managing Director & CEO	Salary Tk. 30,00,000 Bonus Tk. 10,00,000	No	No	No
2	Mr. Md. Imran Rouf AMD	Salary Tk. 18,45,000 Bonus Tk. 3,20,000	No	No	No
3	Mr K M Masum AMD	Salary Tk. 22,50,000 Bonus Tk. 7,40,000	No	No	No
4	Mr. Chowdhury Md Abu Sayead AMD & CFO	Salary Tk. 15,64,000 Bonus Tk. 4,66,000	P.F @ 10% of Basic Salary.	No	P.F,
5	Mr Syed Galib Mashuk Murshed AMD (HR & Development)	Salary Tk. 12,09,000 Bonus Tk. 2,40,000	No	No	No
6	Mr Md Nazrul Islam AMD (Technical)	Salary Tk. 15,37,500 Bonus Tk. 3,00,000	P.F @ 10% of Basic Salary.	No	P.F, Gratuity & Group insurance coverage
7	Mr. Md Manik Miah AMD (Audit & Compliance)	Salary Tk. 10,20,000 Bonus Tk. 3,00,000	No	No	No
8	Mr. Adnan Alam AMD (Structral & Investment)	Salary Tk. 10,48,140 Bonus Tk. 3,00,000	P.F @ 10% of Basic Salary.	No	P.F, Gratuity & Group insurance coverage
9	Mr. Saifuddin Ahmed AMD & Company Secretary	Salary Tk. 9,00,540 Bonus Tk. 2,00,000	P.F @ 10% of Basic Salary.	No	P.F, Gratuity & Group insurance coverage

Key Management Personnel Compensation included in management expenses and no other remuneration or special payment except as mentioned above was made to the key Management Personnel during the 31st March 2026